



ITER Organization 2009 Financial Statements

Introduction and Basis of Preparation

These Financial Statements have been drawn up in accordance with the internal Project Resource Management Regulations (PRMR) of the ITER Organization and the International Public Sector Accounting Standards (IPSAS). These Financial Statements are therefore compatible with both regulations and standards.

These Financial Statements set out the basis of preparation of the information contained herein and include explanations on the differences between the IPSAS and PRMR-schedules in accordance with the PRMR.

200

	1	2	3	1 + 2 + 3	-
Article 311 : Professional staff salary costs	39,187,292	-	-	39,187,292	39,187,292
Article 312 : Technical Support staff salary costs	9,501,900	-	-	9,501,900	9,501,900
Article 313 : Travel and subsistence	2,706,379	66,640	199,231	2,972,250	2,972,250
Article 314 : Secondment allowances	221,486	-	-	221,486	221,486
Article 315 : Removal expenses	587,680	15,651	13,932	617,263	617,263
Article 321 : General services	3,144,408	12,982	326,545	3,483,935	3,483,935
Article 322 : Administrative services	2,742,343	56,516	908,217	3,707,076	3,707,076
Article 323 : Equipment	4,751,456	30,863	343,434	5,125,753	5,125,753
Article 324 : External specialized services	52,333,056	111,076	1,134,141	53,578,273	53,571,172
					7,101

	1	2	3	1+2+3	+	7	1 - -	10	- -



	1	2	3 2 - 1	
<hr/>				
<hr/>				
Article 711 : Contribution from the EURATOM	41,011,940	41,011,940	-	
Article 712 : Contribution from CHINA	9,363,179	9,363,179	-	
Article 713 : Contribution from INDIA	9,363,179	9,363,179	-	
Article 714 : Contribution from JAPAN	8,489,545	8,489,545	-	
Article 715 : Contribution from the REPUBLIC OF KOREA	8,964,245	8,964,245	-	
Article 716 : Contribution from the RUSSIAN FEDERATION	9,363,179	9,363,179	-	
Article 717 : Contribution from the UNITED STATES of AMERICA	8,440,027	8,440,027	-	
<hr/>				
Article 721 : Internal Tax from Professional Staff	8,300,000	8,224,143	(75,857)	
Article 722 : Internal Tax from Technical Support Staff	3,345,003	1,453,550	(1,891,453)	
<hr/>				
Article 731 : Financial interests	500,000	FF003] of FF0009-BDC ()TJEMC 9.2 0 Td(830,237)Tj/Span#Act00009-BDC ()TJEMC 9.2 0 Td(8,489,545)Tj/Span#ActualTextE3F80609369E540Spa(57.5a0609-BD/C [Tj/Span#A710000at0Cangeafip0009000909-BDC-[Tj]B9 1E(9F009G#9.88)E		
<hr/>				
<hr/>				
<hr/>				
<hr/>				
<hr/>				
<hr/>				
<hr/>				
<hr/>				
<hr/>				



A series of horizontal lines for writing, including a solid top line, a dotted midline, and a solid bottom line. This pattern is repeated three times down the page.

Notes to the 2009 Financial Statements

Reporting Entity and Risk Management	15
Reconciliation: Statement of Financial Performance – PRMR Outturn	16
<hr/>	
Notes to the 2009 Financial Statements Prepared in Accordance with PRMR (A)	17
A1 : Budgets and Financial Outturn Statements	18
A2 : Members' Cash Contributions	19
A3 : Cash Breakdown	19
A4 : Statement of Unpaid Commitments	20
A5 : Status of Special Account	20
A6 : Commitments Budget	20
A7 : Payments Budget	21
A8 : Income Budget	21
A9 : In-Kind 2009 Accounts	22
A10 : Cumulative Commitments	24
A11 : Cumulative Payments	24
<hr/>	
Notes to the 2009 Financial Statements Prepared in Accordance with IPSAS (B)	25
B1 : Significant Accounting Policies	26
B2 : Cumulative Statement by Member	28
B3 : Cash and Cash Equivalents	29
B4 : Receivables	29
B5 : Other Current Assets	29
B6 : Pre-payments	30
B7 : Property, Plant and Equipment	30
B8 : Intangible Fixed Assets	31
B9 : Payables	32
B10 : Employee Benefits	32
B11 : Unused Members Contributions	32
B12 : Deferred Revenue	33
B13 : Other Revenue	33
B14 : Wages, Salaries and Employee Benefits	34
B15 : Supplies and Consumables	35
B16 : Other Expenses	35
B17 : Leases	35

Reporting Entity

The ITER Organization is a joint international research and development

		200
Financial Income (received)	B12	(677,248)
Internal tax	B12	(9,677,692)
ITER own work capitalised	B13	121,179,997
In-Kind seconded staff costs	B14	(4,660,749)
Exceptional charges	Sfp	(1,993,704)
Exceptional charges (disposal)	B8	(141,700)
Members Contra 0 m537.583 (()TJEMC 60.945 0 Td(B14)Tj/Spn/ActualTextFE0 ONi/ActuNi/mxecualTeank2 0 Td(B8)Tj/Spn/ActualTextF3,704))Tj/T13 1 TF-66.513 -1.6 Td(Financi4talised)T4al,29/Spn/ActualTextFEFFTiming differeC.0 Td(Sfp)Tj/Spn/ActualText(4,704)		

Notes to the 2009 Financial Statements Prepared in Accordance with PRMR (A)

	2007	2008	2009
Article 311 : Professional staff salary costs	39,437,000	(249,708)	39,187,292
Article 312 : Technical Support staff salary costs	11,808,000	(2,306,100)	9,501,900
Article 313 : Travel and subsistence	3,327,000	(620,621)	2,706,379
Article 314 : Secondment allowances	220,000	1,486	221,486
Article 315 : Removal expenses	992,000	(404,320)	587,680
Article 321 : General services	6,669,000	(3,524,592)	3,144,408
Article 322 : Administrative services	4,292,000	(1,549,657)	2,742,343
Article 323 : Equipment	4,406,000	345,456	4,751,456
Article 324 : External specialized services	44,025,000	8,308,056	52,333,056

	2007	2008	2009
Article 311 : Professional staff salary costs	39,437,000	(247,456)	39,189,544
Article 312 : Technical Support staff salary costs	11,808,000	(2,306,100)	9,501,900
Article 313 : Travel and subsistence	2,830,000	(186,343)	2,643,657
Article 314 : Secondment allowances	220,000	1,486	221,486
Article 315 : Removal expenses	683,000	(131,171)	551,829
Article 321 : General services	4,713,000	(2,219,988)	2,493,012
Article 322 : Administrative services	3,004,000	(692,022)	2,311,978
Article 323 : Equipment	3,084,000	1,509,194	4,593,194
Article 324 : External specialized services	31,516,000	4,272,400	35,788,400

	2007	2008	2009
Article 711 : Contribution from the Euratom			41,011,940
Article 712 : Contribution from China			9,363,179
Article 713 : Contribution from India			9,363,179
Article 714 : Contribution from Japan			8,489,545
Article 715 : Contribution from the Republic of Korea			8,964,245
Article 716 : Contribution from the Russian Federation			9,363,179
Article 717 : Contribution from the United States of America			8,440,027
Article 721 : Internal Tax from Professional Staff			8,300,000
Article 722 : Internal Tax from Technical Staff			3,345,003
Article 731 : Financial interest			500,000
Article 732 : Exchange rate Income			-
Article 741 : Cancellation of Appropriations from the current year			-
Article 742 : Cancellation of Appropriations from previous year(s)			404,703
Article 743 : Monaco Partnership			550,000
Article 749 : Miscellaneous income			-



	31 December 2009	31 December 2008	31 December 2007	31 December 2006	31 December 2005	31 December 2004
--	------------------	------------------	------------------	------------------	------------------	------------------

European Union	3,612,34000	5,338,341.83	100,00000	149,815.50		
----------------	-------------	--------------	-----------	------------	--	--



recorded as tangible fixed assets under construction upon awarding the credits concerned.

Upon completion of the experimental equipment Construction Phase and once operations have commenced the costs of de-commissioning and removing the reactor and restoring the site on which it is located will be incorporated into the cost of the experimental equipment. Such costs of dismantling will be based on the estimated cost at current value.

When parts of an item of property, plant and equipment have experimental equipment under construction and given its technical

useful life into

estimated expenditure as a single component (see note 20) as 21% of the estimated value of the expenditure (see note 12) (estimated value of the expenditure) (see note 12) (estimated value of the expenditure)

based on the estimated cost at current value. Such expenditure, including the cost of de-commissioning and removing the reactor and restoring the site on which it is located, will be recorded as tangible fixed assets under construction.

When parts of an item of property, plant and equipment have experimental equipment under construction and given its technical useful life into estimated expenditure as a single component (see note 20) as 21% of the estimated value of the expenditure (see note 12) (estimated value of the expenditure) (see note 12) (estimated value of the expenditure)

.....
.....
.....
.....
.....



	البحرين	الكويت	قطر	البحرين	الكويت	قطر	البحرين	الكويت	قطر	البحرين	الكويت	قطر
Balance at 31 December 2008	-	-	97,650	99,086	1,257,626	-	3,846,665	103,119,811	13,269,402	-	-	121,690,240
Additions	-	-	214,245	-	1,225,323	-	784,644	121,179,997	5,970,294	3,975,759	-	133,350,261
Disposals	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-	-	-	-	-	-
Balance at 31 December 2008	-	-	542	14,031	165,412	-	-	-	-	-	-	179,985
Depreciations	-	-	21,148	24,771	468,494	-	-	-	-	-	-	514,413

Detail of Under Construction in Kind by Member Note B8 : Intangible Fixed Assets

	البحرين	الكويت	قطر	البحرين	الكويت	قطر	البحرين	الكويت	قطر	البحرين	الكويت	قطر
Balance at 31 December 2008	10,138,714	-	74,908	873,634	398,933	-	1,783,213	13,269,402	1,001,200	2,023,730	-	3,024,930
Additions	4,530,075	-	935,518	0	0	-	504,701	5,970,294	387,541	-	-	387,541
Disposals	-	-	-	-	-	-	-	-	-	(141,700)	-	(141,700)
Transfers	-	-	-	-	-	-	-	-	1,882,030	(1,882,030)	-	-
Balance at 31 December 2008	-	-	-	-	-	-	-	-	288,560	-	-	288,560
Depreciation	-	-	-	-	-	-	-	-	339,675	-	-	339,675

