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**Comments:**

## **Global insurance contract for ITER construction signed**

**Cadarache, 30 November 2010 - Today, the Director-General of the ITER Organization,**

**china**

**eu**

**india**

**japan**

**korea**

**russia**

**usa**



The insurance requirements for the realization of the ITER project were challenging. The optimal insurer would need to be able to understand the risks associated with a big project such as ITER; be willing to engage in a long-term partnership; and to provide the relevant capacities and coverage. ZURICH France, the leader of the Insurance program, was selected through an International tender involving insurers from the seven ITER Members. “It was a very challenging tender, given the size and the complexity of this project, a strong international team effort was necessary. I’m happy that our innovative risk management solution allows us to win the tender”, stated Paolo Ribotta

“We are very proud to actively participate to this unique international high tech ITER Project”, said Martin Ferté, Member of the Executive Board of SIACI Saint Honoré who supported the ITER Organization during the tender process: “We have been advising ITER using our expertise and experience of insuring large scientific and nuclear research projects.”

ITER has been established to demonstrate the scientific and technological feasibility of fusion power. ITER is a unique International collaboration bringing together China, the European Union, India, Japan, Korea, Russia and the USA.

For more information on ITER go to [www.iter.org](http://www.iter.org).