

This on-site manufacturing facility for ITER's poloidal field coils – huge, circular coils that are part of ITER's magnetic confinement system – was completed in 2011. Photo: © F4E

# ITER Organization 2011 Financial Statements

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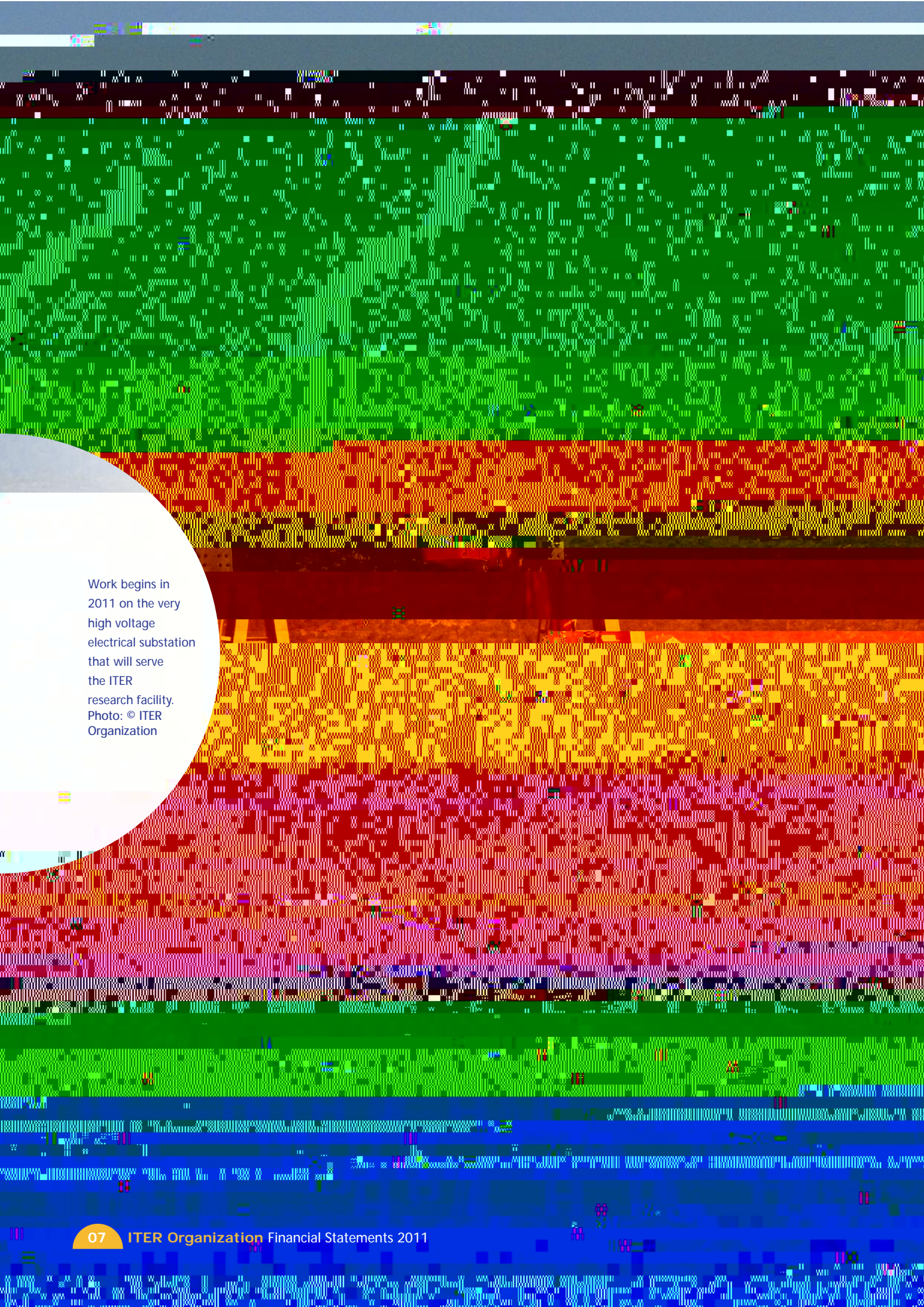
Statement of Financial Position at  
31 December







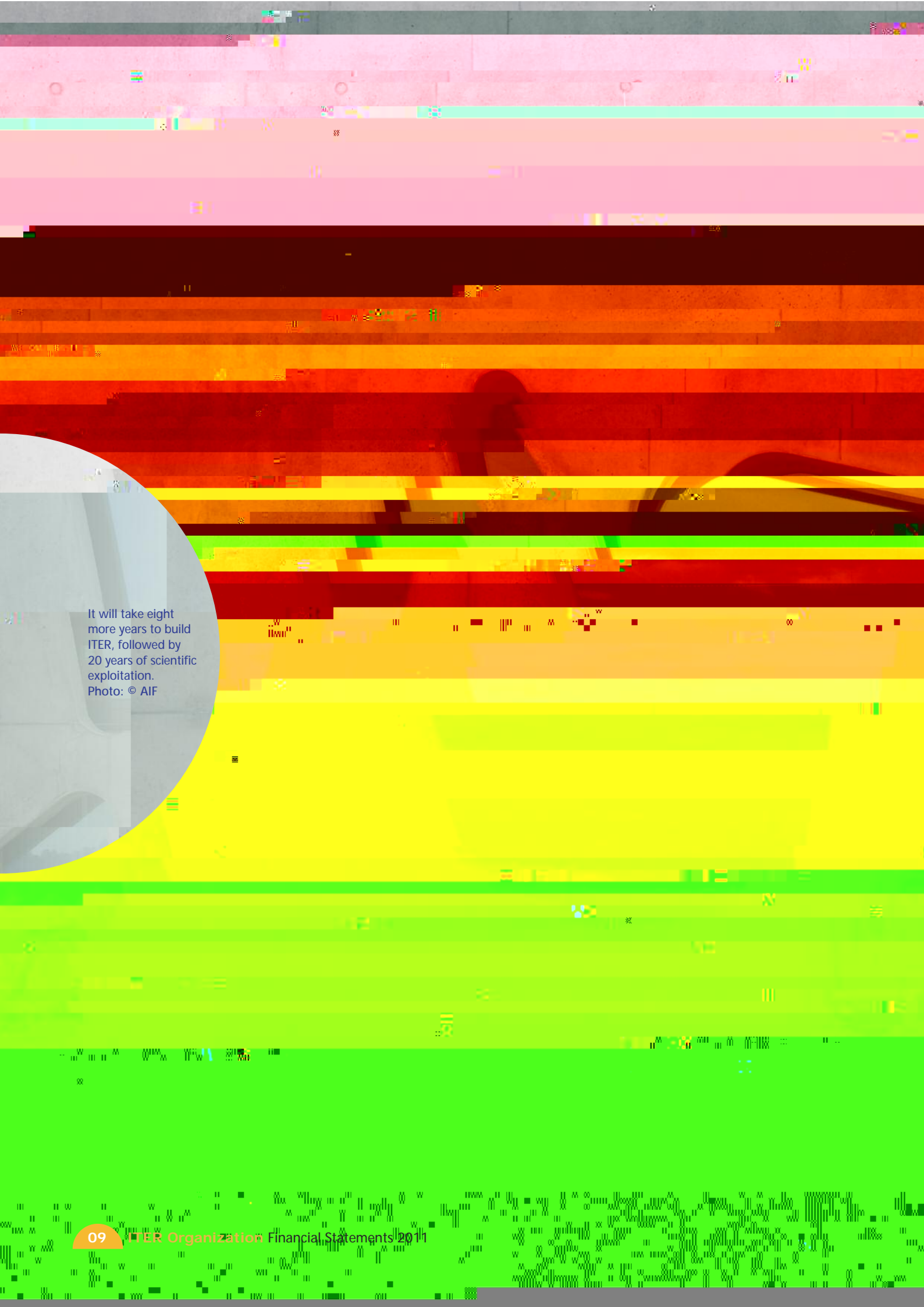




Work begins in 2011 on the very high voltage electrical substation that will serve the ITER research facility.  
Photo: © ITER Organization



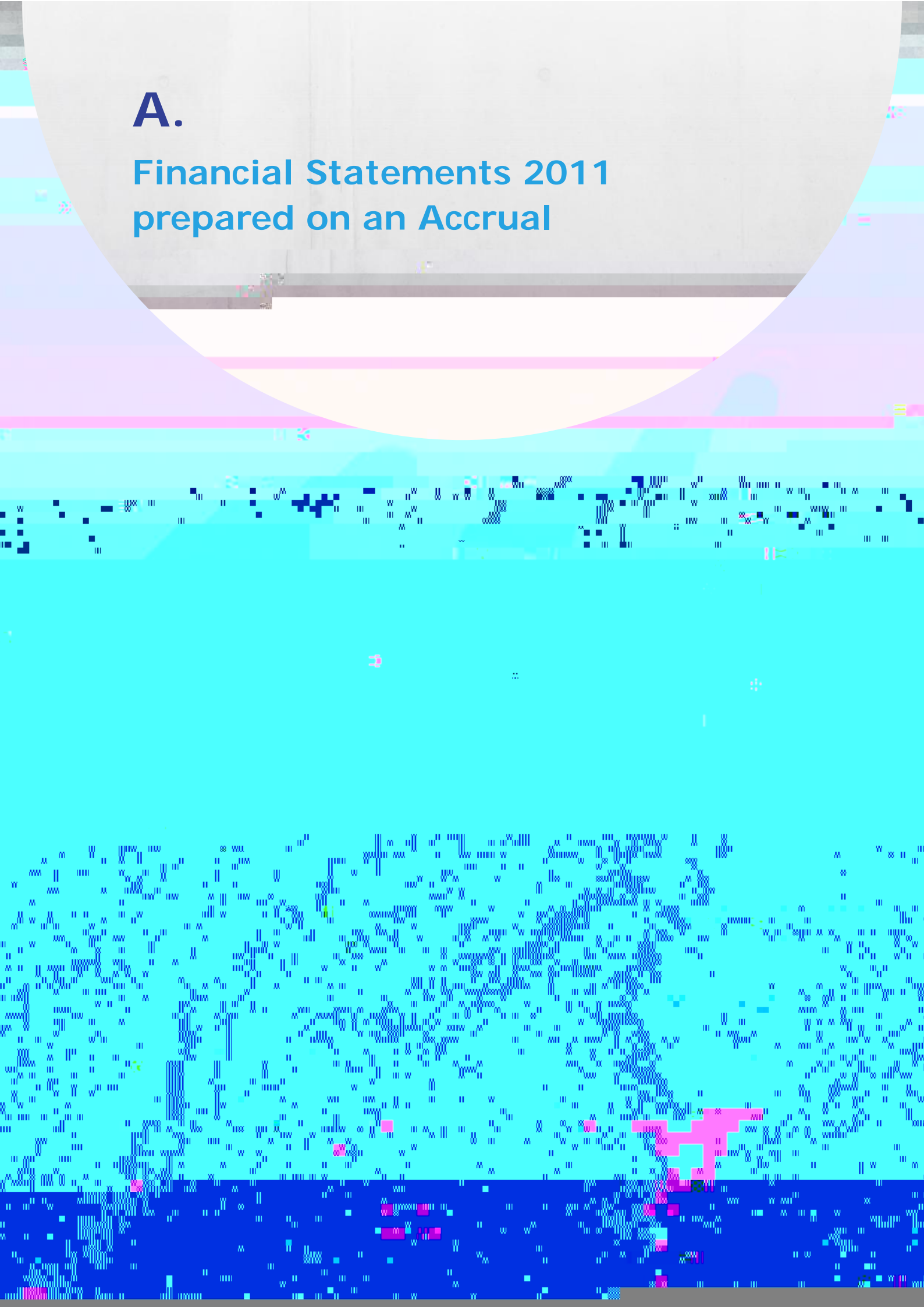




It will take eight more years to build ITER, followed by 20 years of scientific exploitation.  
Photo: © AIF

**A.**

# Financial Statements 2011 prepared on an Accrual



# Statement of Financial Position at 31 December 2011

Amounts in Euros

	Notes	31.12.2011	31.12.2010
<b>Assets</b>			
<b>Current assets</b>		<b>119,647,244</b>	<b>84,150,672</b>
• Cash and cash equivalents	A3	78,41	



Cash Flow Statement for th





**B.**

# Financial Statements 2011 prepared on a modified Cash Basis

## Income Execution 2011

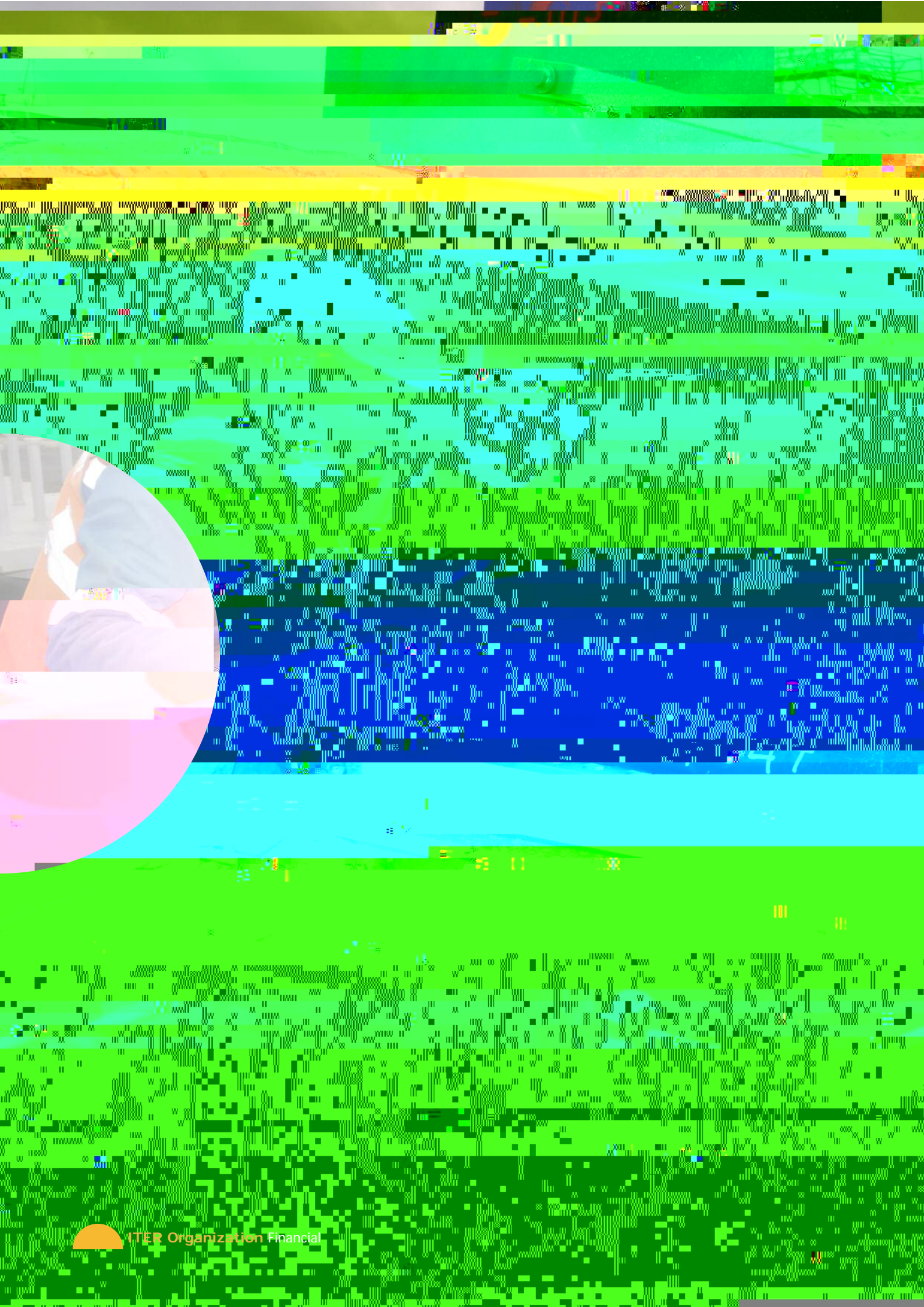




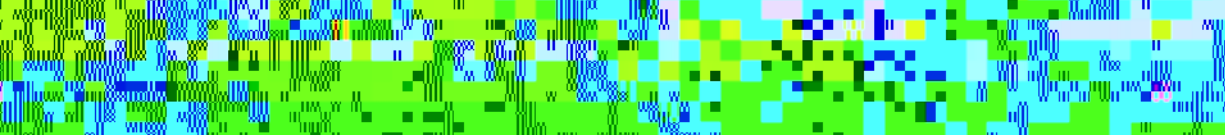
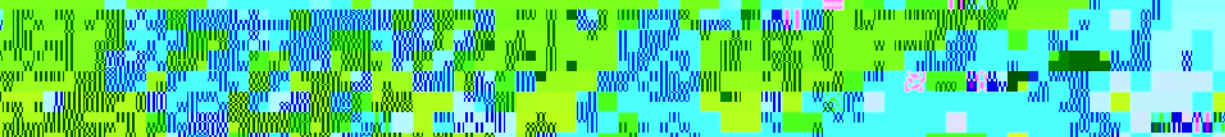
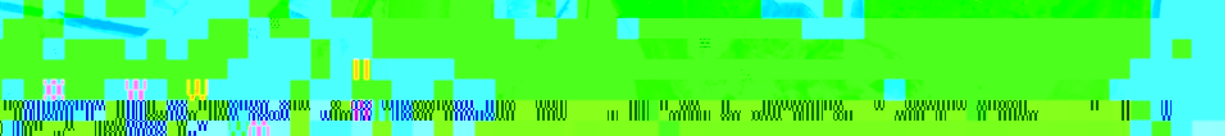
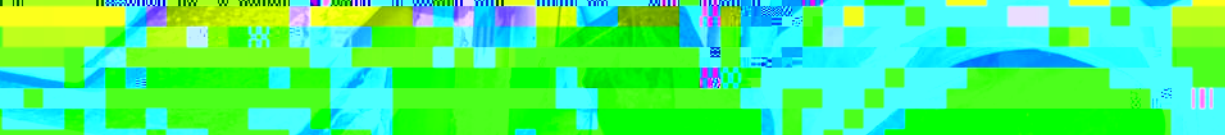
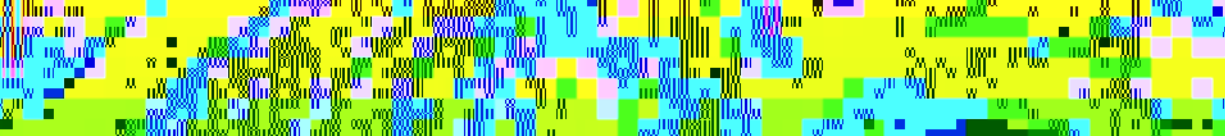
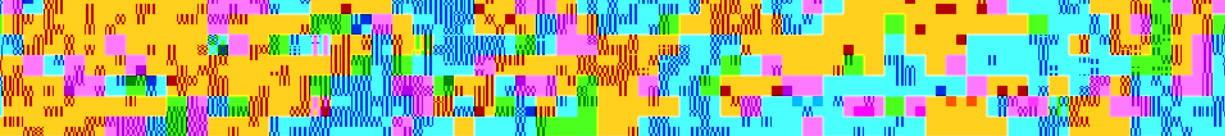
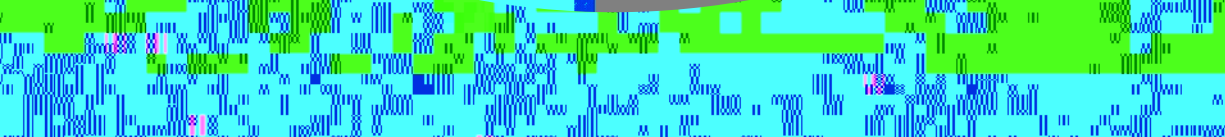








2023











## Foreign exchange accounting

These



Employ



## Note A2



**Note A3 - Cash and C**





**Note A5 - Other**















**Total "Cash"**  
**including Cash Seconded Staff and**  
**Credit**

**Long-Term In-Kind**

## Note A13 - Other Revenue

Amounts in Euros

	2011	2010
Exchange rate gains	816,588	514,353



Note A14 -







Note A16 - Ot



## **Note B1 - Budget Execution**

The ITER Organization's Project Resource Management Regulations (PRMR) and its Implementing Measures require the preparation of certain schedules and notes for incl





Note





## Note B6 - Income Budget

Amounts in Euros

<b>Initial Total Income Budget 2011 (IC-7 November 2010)</b>	<b>Supplementary Total Income Budget 2011</b>	<b>Requested Total Transfer (IC-8 June 2011)</b>	<b>Shortfall in Total Income 20</b>	<b>Final Total Income Budget</b>
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## Note B8 - Commitments Budget

Amounts in Euros

<b>Initial Total Commitments Budget 2011 (IC-7 November 2010)</b>	<b>Cumulative Internal Total Transfers Approved by the DG</b>	<b>Total Transfers approved (IC-8 June 2011)</b>	<b>Final Total Commitments Budget 20F5.0 1 Tf (p) TJET B</b>
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**Note B12 - Cumulative**

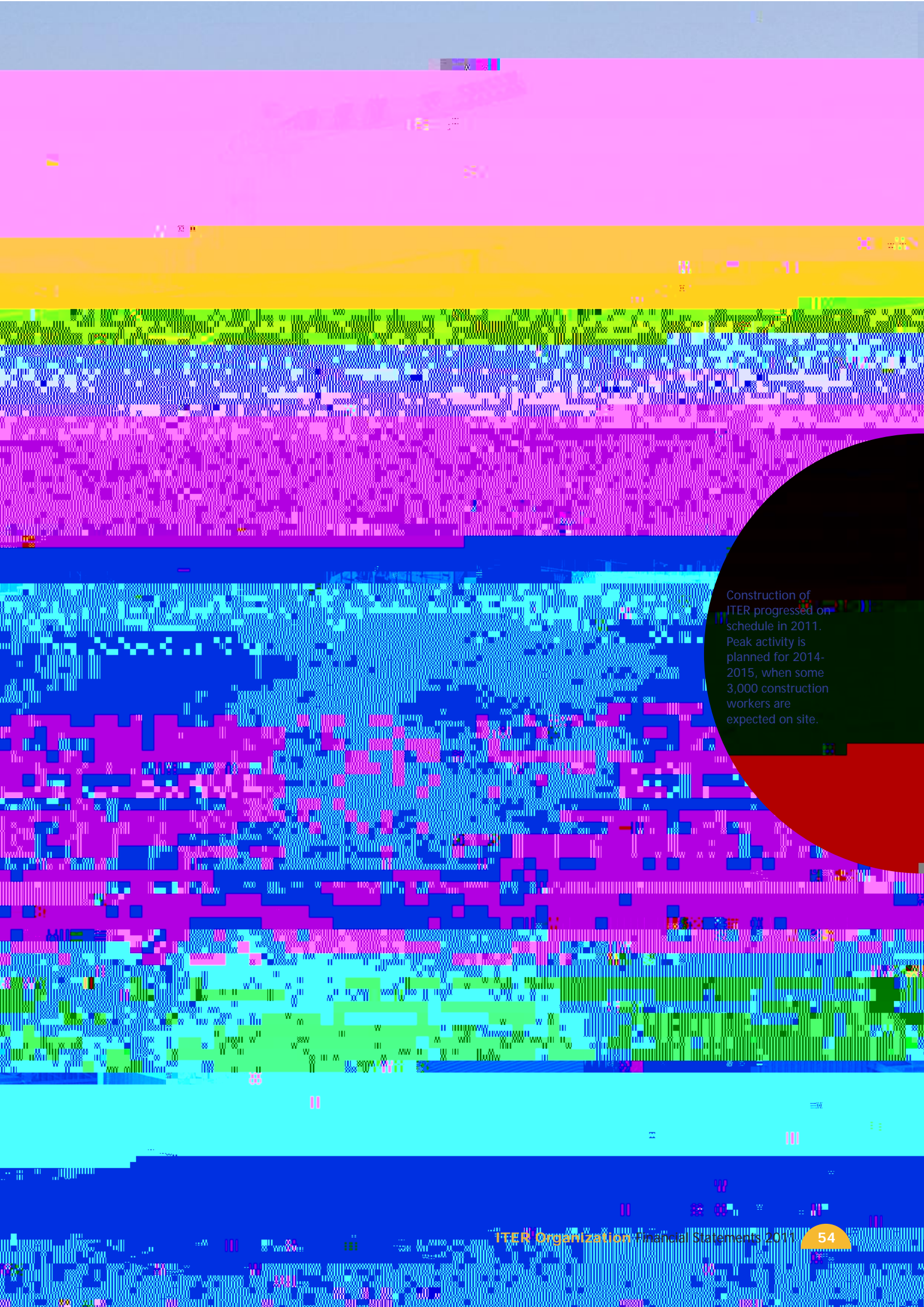




**Increase of Property, Plant and  
Equipment and Intangible Assets  
(Capital expenditure expensed in budget –  
Notes A7 & A8)**

In the ITER Organization's budgetary accounting,  
purchases of Property, Plant





Construction of ITER progressed on schedule in 2011. Peak activity is planned for 2014-2015, when some 3,000 construction workers are expected on site.

