

2013 Finance at a Glance

515

Staff

€1,314 Million

Property Plant and Equipment

€8 Million

Intangible Assets

€159 Million

Cash Contributions received for

€137 Million

In Kind Contributions

€72 Million

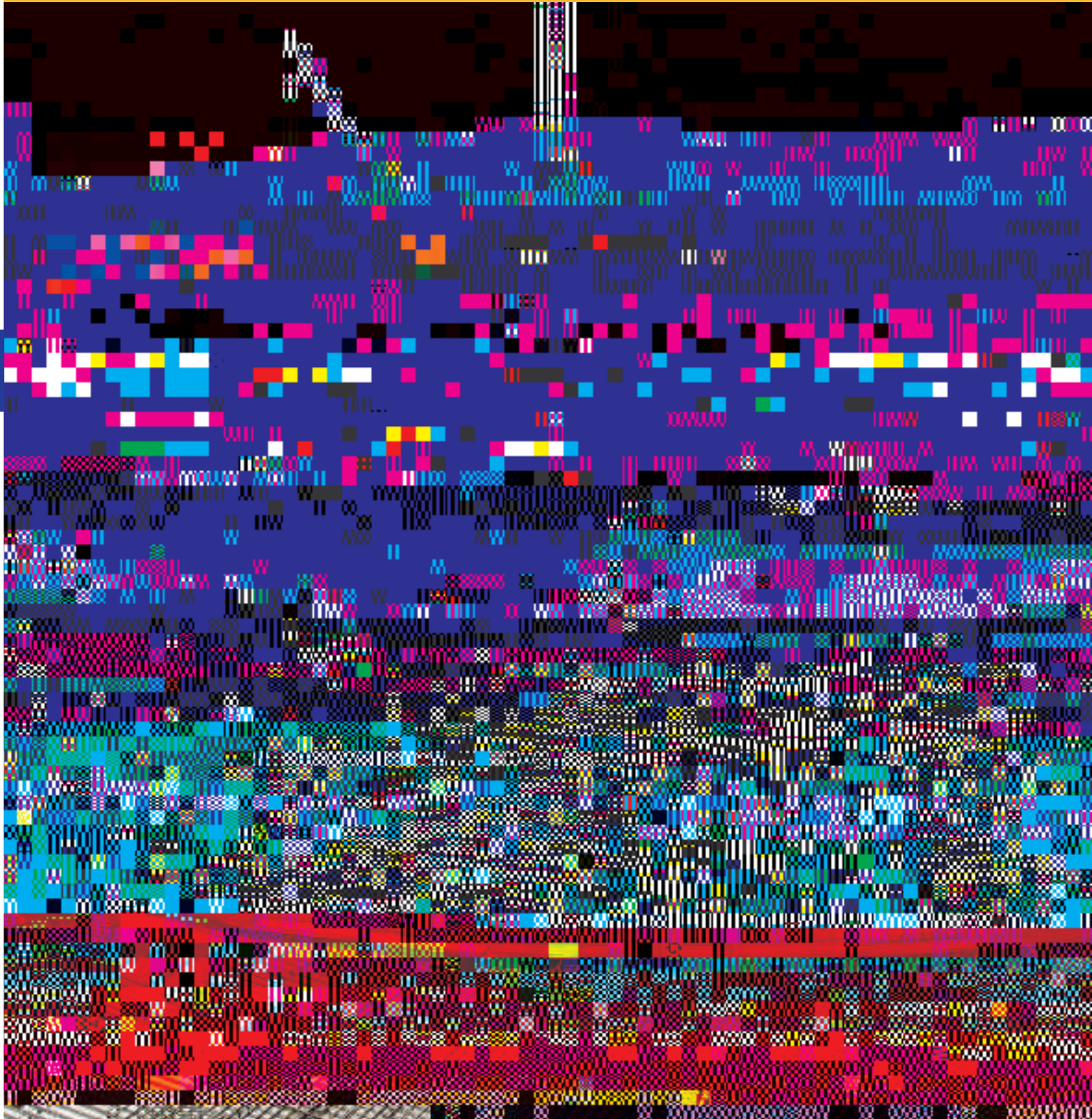
Employee Benefits

€47 Million

Operating Expenses

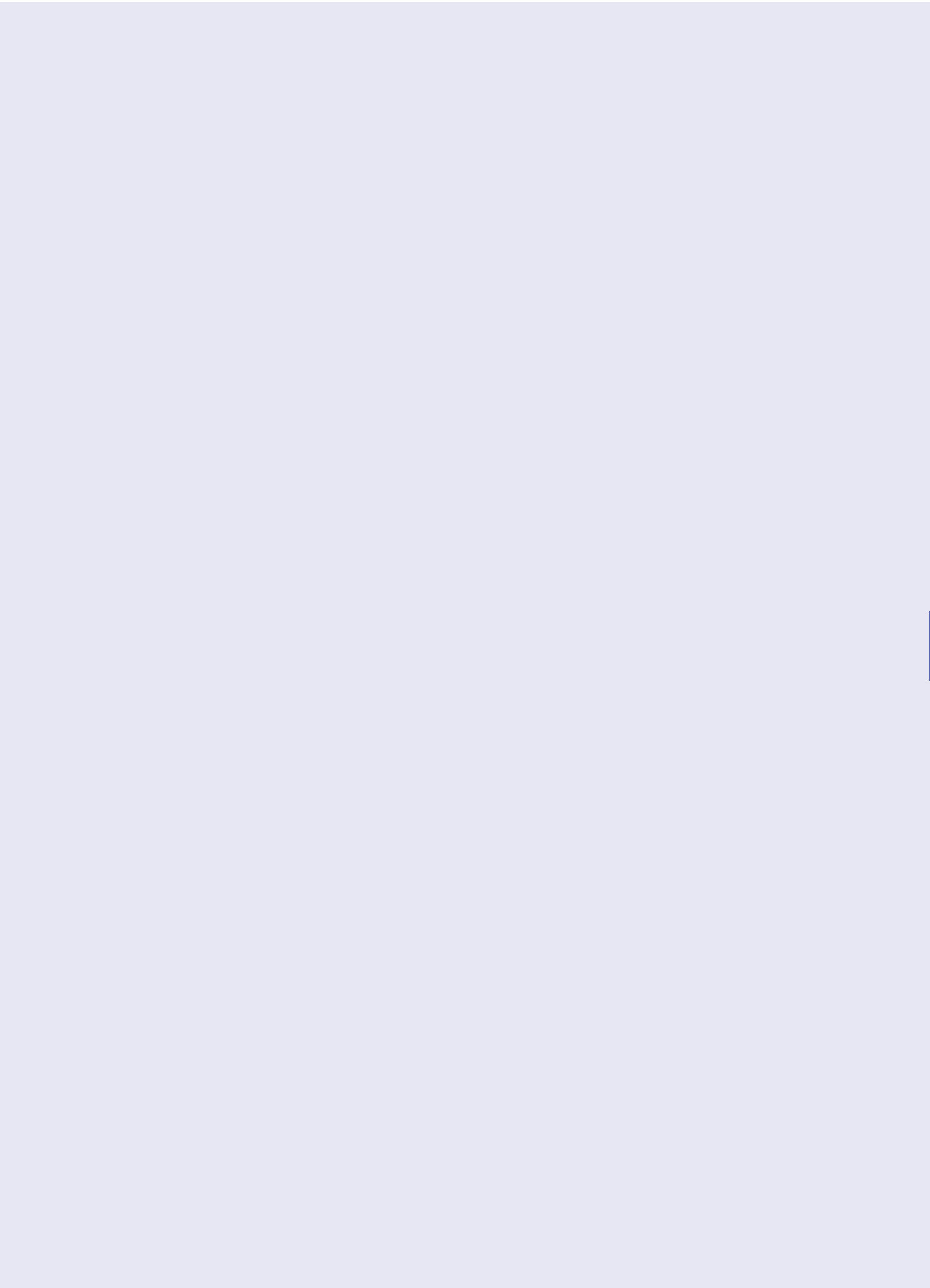
€228 Million

Total Commitments



It is my honour as the Director-General of the
ITER Organization to introduce the Financial
Statements
From the vantage point of my desk I can see the
evidence of one year of progress on the path for

Certificate &



Discussion of the ITER Organization's
annual financial reports and analysis
of the financial statements for the year
ended December 31, 2013, in accordance
with the International Accounting Standards
Accounting Standards for Financial Instruments
and the Guernsey Financial Services Commission

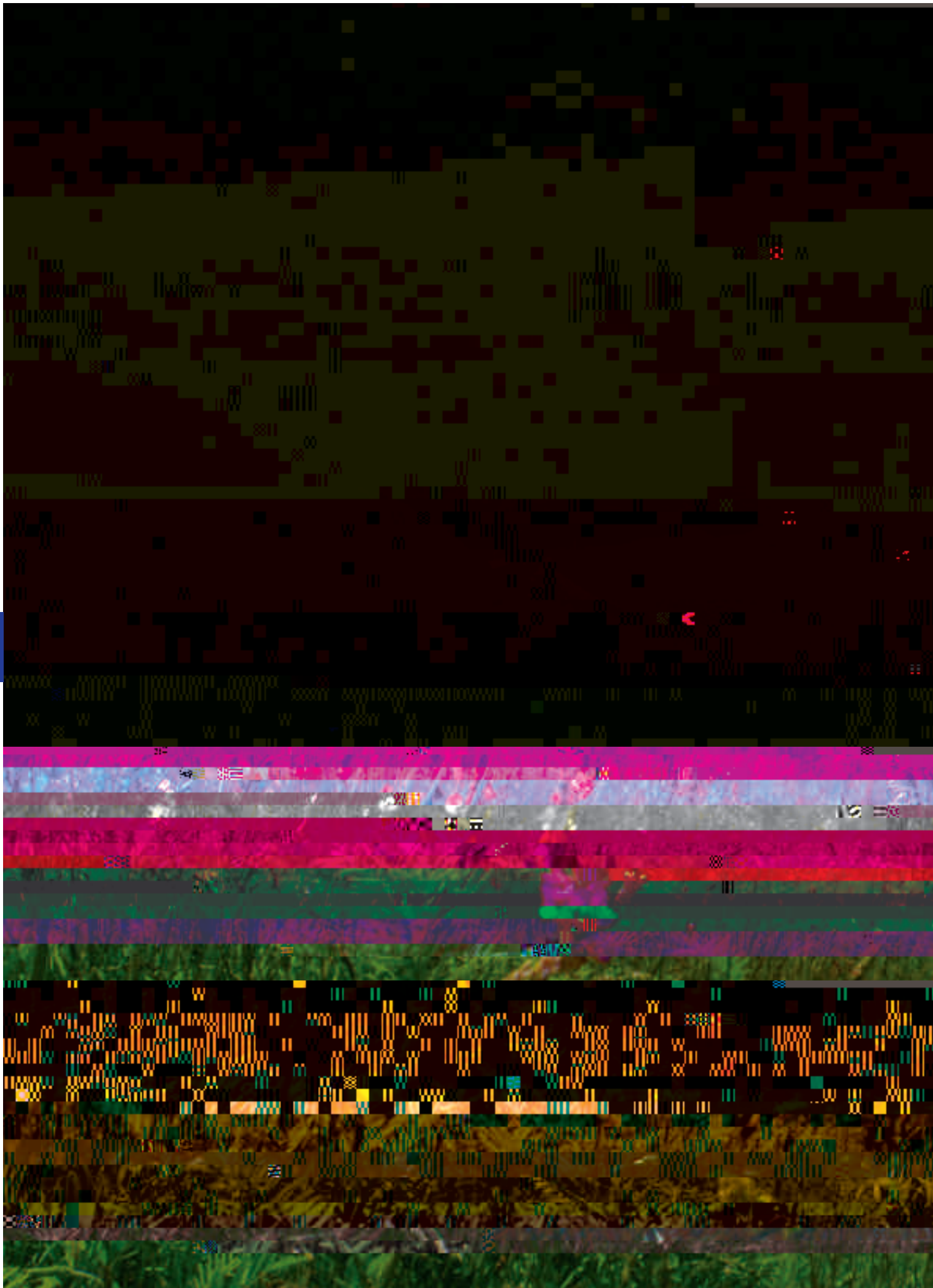
Risks and Uncertainties

ITER Organization is now closing its seventh financial year and is still a very young organization coupled with an increased by huge project to build

During the last years several measures were taken to manage risks and keep them at an acceptable level. The IO is confronted with the risk of direct or indirect loss arising from a wide variety of causes associated with its processes: personnel, technology and infrastructure, including site preparation and construction of the experimental asset and from external factors such as those arising from legal and regulatory requirements and generally accepted standards of corporate behaviour.

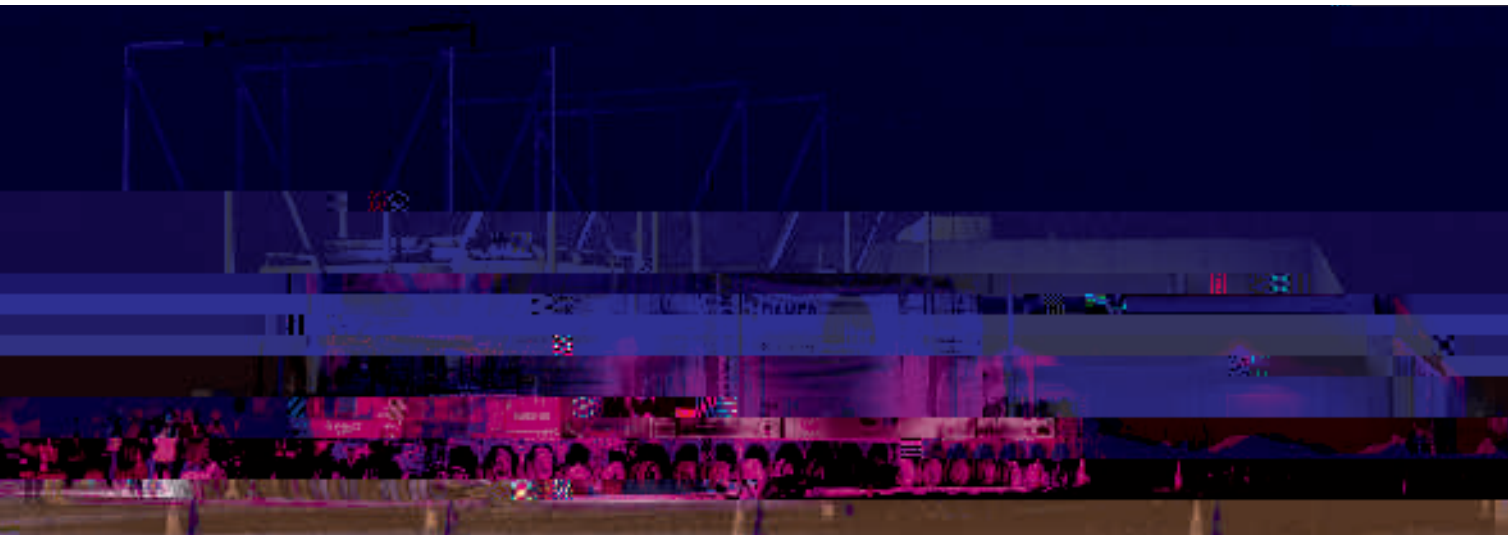
In 2007 the Internal Control Standards were adopted as a means of providing a framework of sufficient assurance on the proper execution of its activities.

Enforcement and achieving a high rate of completion will help prove the organization's overall effectiveness and efficiency by providing timely evidence of changes that have occurred in the operation of internal control, thus helping to identify and correct control deficiencies before they ultimately affect the internal control system's ability to achieve the IO





Financial Statements 2013 of the I E G A I Z A I



A. Financial Statements 2013

Top eft

Statement of Financial Position at 31 December 2013

Amounts in Euros

	Notes	31.12.2013	31.12.2012
Assets			
Current Assets			
		192,853,362	138,852,550
• Cash and Cash Equivalents	A3	129,339,136	85,034,130
• Recoverables from Non-exchange Transactions	A4	32,533,575	32,640,833
• Receivables from Exchange Transactions	A5	29,945,944	20,107,854
• Prepayments	A6	1,034,706	1,069,733
Non-current Assets			
		1,308,953,308	976,227,129
• Property, Plant and Equipment	A7	1,304,659,490	972,826,673
• Intangible Assets	A8	4,289,706	3,396,366
• Other Financial Assets		4,112	4,091
Total Assets		1,501,806,670	1,115,079,679
Liabilities			
Current Liabilities			
		142,942,749	66,620,877
• Payables	A9	140,665,961	64,449,557
• Employee Benefits Liabilities	A10	2,276,787	2,171,321
Non-current Liabilities			
		1,358,863,921	1,048,458,801
• Deferred Revenue	A11	1,358,863,921	1,048,458,801
Total Liabilities		1,501,806,670	1,115,079,679
Net Assets/Equity			
• Brought Forward Surplus		-	-
• Statement of Financial Performance		-	-
Total Net Assets/Equity		-	-

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Statement of Financial Performance for the Year Ended 31 December 2013

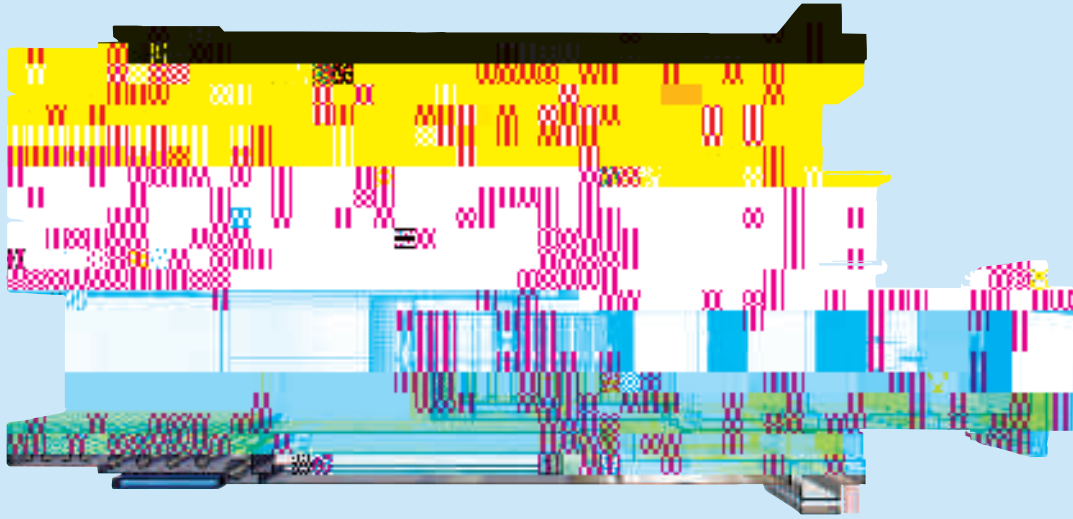
Amounts in Euros

	Notes	2013	2012
Revenue			
Contributions from Members taken to revenue (write back)	A11	3,770,410	3,108,567
Other revenue	A12	659,446	408,293
Total Revenue		4,429,856	3,516,860
Expenses			
Operating Expenses	A13	47,273,276	61,098,846
Employee Benefits (excluding Seconded Staff costs capitalized)	A14	69,872,611	66,339,359
Depreciation of Property, Plant and Equipment	A7	3,036,385	2,317,046
Amortization of Intangible Assets	A8	734,025	791,521
Total Expenses		120,916,297	130,546,772
Net Costs of ITER Organization Activities Capitalized	A7	116,486,442	127,029,912
Surplus/(deficit) for the period		-	-

Cash Flow Statement for the Year Ended 31 December 2013

Amounts in Euros





B.Budget Execution Statement 2013

Top effort Superconductor cabling is underway at the Institute

Budgetary Outturn 2013

Amounts in Euros

	2013	2012
Total Income Execution	157,233,691	214,429,276
Total Payments	192,180,992	189,318,753
Total Budgetary Outturn	(34,947,301)	25,110,523

Income Execution 2013

Amounts in Euros

Budget Headings		Initial Total Income Budget 2013	Final Total Income Budget 2013	Total Income in 2013	Total Results carried Forward to 2014
		1	2	3	4 = 3 - 2
Article 711	Contribution from Euratom	87,933,968	69,201,500	70,574,479	1,372,979
Article 712	Contribution from the People's Republic of China	17,582,925	13,836,431	14,268,731	432,300
Article 713	Contribution from the Republic of India	17,582,925	13,836,431	13,676,725	(159,706)
Article 714	Contribution from Japan	17,582,925	13,836,431	13,836,431	-
Article 715	Contribution from the Republic of Korea	17,582,925	13,836,431	15,339,079	1,502,648
Article 716	Contribution from the Russian Federation	17,582,925	13,836,431	14,917,105	1,080,674
Article 717	Contribution from the United States of America	17,582,925	13,836,431	16,480,385	2,643,954
Chapter 71	Contributions	193,431,518	152,220,088	159,092,935	6,872,847
Article 721	Internal Tax from Professional Staff	12,533,214	12,533,214	11,144,727	(1,388,487)
Article 722	Internal Tax from Technical Staff	2,871,134	2,871,134	2,492,045	(379,089)
Chapter 72	Internal tax	15,404,348	15,404,348	13,636,772	(1,767,576)
Article 731	Financial interest	750,000	750,000	3,235,372	2,485,372
Article 732	Exchange rate Income	-	-	-	-
Chapter 73	Financial Income	750,000	750,000	3,235,372	2,485,372
Article 741	Cancellation of Appropriations from the current year	(800,000)	(800,000)	-	800,000
Article 742	Cancellation of Appropriations from previous year(s)	800,000	800,000	-	(800,000)
Article 743	Monaco Partnership	350,000	350,000	350,000	-
Article 744	Excess Income from previous years	-	-	(19,089,402)	(19,089,402)
Article 749	Miscellaneous income	-	-	8,014	8,014
Chapter 74	Other Income	350,000	350,000	(18,731,388)	(19,081,388)
Title VII	Income	209,935,866	168,724,436	157,233,691	(11,490,745)
Total Income		209,935,866	168,724,436	157,233,691	(11,490,745)

Payments Execution 2013

Amounts in Euros

Initial Total	Final Total	Unused Total	Total Payment	Total Payments	Unused Total
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C.Notes to the 2013 Financial Statements

Top left Overhead view of the Tokamak Complex base plates are installed on the Tokamak Complex base plates to provide robust anchorage for equipment and systems.
Bottom left ITER Organization and Domestic Agency managers meet monthly as part of the

C.Notes to the Financial Statements 2013

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Notes to the Financial Statements 2013 prepared on an Accrual Basis (A)

Note A1 - Basis of preparation

The Financial Statements have been prepared in accordance with the International Public Sector Accounting Standards (IPAS) and the I.E. Project Resource Management Regulations (P.M.) the former being published by the International Public Sector Accounting Standards Board (IPASB) of the International Federation of Accountants (IFAC).

These Financial Statements have been prepared using

Use of estimates and judgements

The preparation of Financial Statements in conformity with IFRS requires management to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions of the accounting estimates are recognized in the period in which the estimates are revised and in any future periods affected.

Property, Plant and Equipment

Items of Property, Plant and Equipment (PPE) are recorded at historical cost after deduction of accumulated depreciation and accumulated impairment losses.

PPE includes the costs associated with the construction of the experimental machine together with associated infrastructure costs comprising buildings, fixtures and fittings, equipment, furniture and transport equipment necessary to conduct the project.

The cost of an item of PPE comprises its purchase price, including import duties, any non-refundable purchase taxes and attributable costs of bringing the asset to working condition for its intended use. Examples of these costs are the costs of site preparation, installation and handling costs, installation costs and professional fees such as those for architects and engineers. Additionally, administration and other general costs attributable to the acquisition of the asset or costs of bringing the asset to working condition are included in the cost of the asset. The costs of self-constructed assets include the cost of materials and any other costs directly attributable to bringing the asset to a working condition for its intended use. Purchased software that is integral to the functionality of the related equipment is capitalized as part of that equipment.

PPE related to in-kind contributions from Members are initially recorded at agreed values with Members using the

Euro IFA conversion rate prevailing for

Inventories

Inventories, stocks are measured at the lower of cost and net realizable value except where received in kind from our Members. In this case inventories are measured at the agreed value. The cost of inventories is based on the first in first out principle and includes expenditure incurred in acquiring the inventories conversion costs and other costs incurred in bringing the to the existing location and condition. No inventories have been recorded at December.

Employee benefits

The IO has set up a defined pension contribution scheme, a defined contribution scheme and a life and invalidity insurance scheme.

Defined pension contribution scheme

The IO has a defined pension contribution plan for its employees which is a post-employment benefit plan under which it pays fixed contributions into a separate entity and will have no legal or constructive obligation to pay further amounts. Obligations for contributions to such defined pension contribution plans are recognized as employee benefit expenses when they are due.

Termination benefits

The IO has contracted out a defined contribution scheme and a life and invalidity insurance scheme. Monthly contributions to these schemes are deducted from the employees' remuneration and supplemented by a contribution from the IO. These employer contributions are expensed in the period of deduction from the employees' remuneration.

Termination benefits are payable to its employees under certain circumstances prescribed in the staff regulations of the IO. The amount of the termination benefits payable is dependent on the length of service of the employee. In question termination benefits are recognized as an expense upon termination of the

Note A3 – Cash and Cash Equivalents

Amounts in Euros

	31.12.2013	31.12.2012
Cash at bank - Euro accounts	21,072,822	17,876,874
• HSBC France	21,052,844	17,856,916
• BNP Paribas France	19,978	19,958
Cash at bank - JP Yen account	235,739	22,184
• HSBC France	235,739	22,184
Cash at bank - US Dollar accounts	166,111	503,392
• HSBC France	22,556	48,493
• HSBC USA	173,763	542,573
• HSBC USA, Cheques issued and not yet disbursed	(30,208)	(87,675)
Fixed term deposits with banks - Euro accounts	107,864,465	66,631,681
• BNP Paribas France	89,282,531	46,609,763
• Crédit Mutuel France	18,581,934	20,021,918
Total Cash and Cash Equivalents	129,339,136	85,034,130

The IO's cash and cash equivalents balances arise from Members' Contributions, Financial Income and Other Income including the annual contribution from the Principality of Monaco and assigned revenue from construction contracts.

The high level of cash at year end takes into account the E

Note A5 – Receivables from Exchange Transactions

Amounts in Euros

	31.12.2013	31.12.2012
Down Payment to suppliers	19,046,448	18,433,448
Accrued Interests	2,496	1,674,406
US Domestic Agency (Assigned Construction Contracts – TCWS)	10,897,000	-
Total Receivables From Exchange Transactions	29,945,944	20,107,854

Down Payment to suppliers shows the open amount paid to suppliers to finance the ongoing lead procurements for cryostat vacuum vessels. These amounts are covered by bank guarantees.

Accrued Interests are financial income generated during the reporting period but not yet cashed, cash on deposits are held in secured interest-bearing bank accounts or fixed term deposits.

In 2013, the IO signed two construction contracts agreements with the USDA for the design and procurement of the Coating Water System (CWS) for the amount of

2013

On top of the completed seismic foundations work begins early in the year on propping and for work for the base mat of the Tokamak Complex



Note A7 – Property, Plant and Equipment

Amounts in Euros

	Land and Buildings	Fixtures and fittings	Vehicles, IT/Telecom, Office Equipment Furniture	“Machine” Under Construction			Total
				Activities Costs Capitalized	Direct Investment In Cash	Direct Investment In Kind	
Cost							
Balance 31/12/2011	22,400,000	485,133	5,035,557	497,281,345	32,107,125	179,189,931	736,499,091
Additions	-	-	2,357,858	127,029,912	26,384,154	86,688,864	242,460,788
Disposals	-	-	-	-	-	-	N111114 Mu3TFEkSTwsmwEwFh•AEAM

Note A8 – Intangible Assets

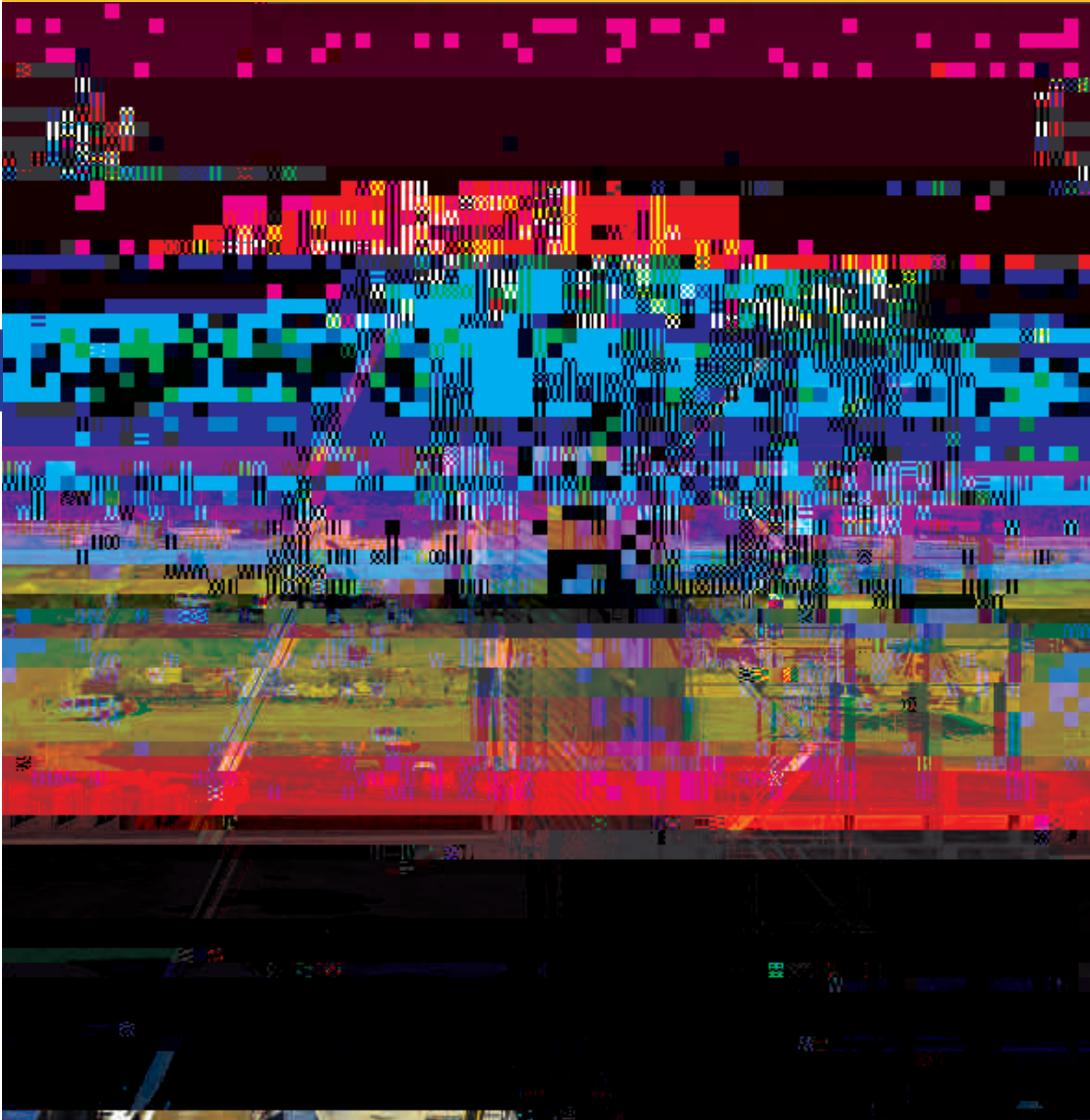
Amounts in Euros

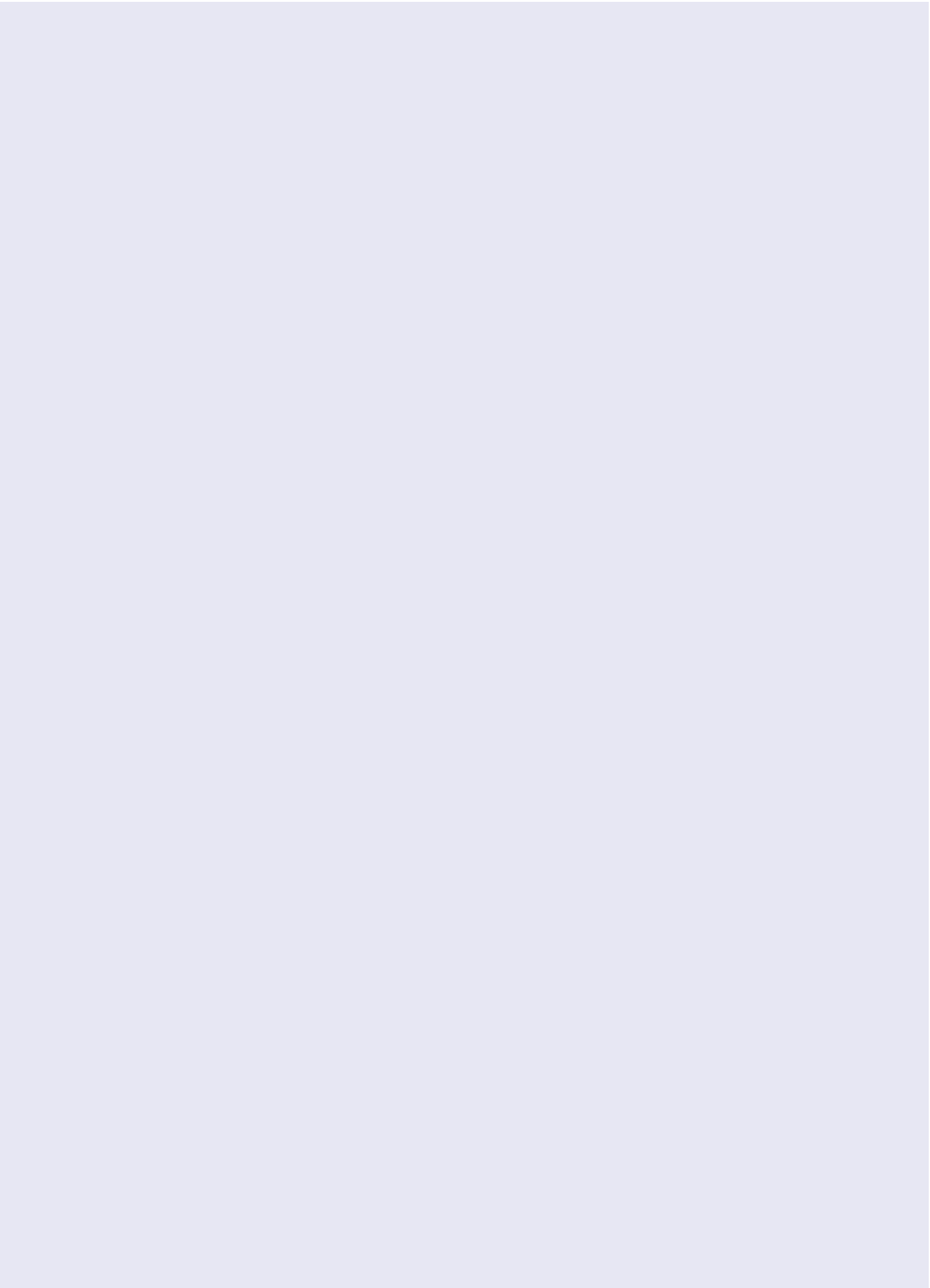
	Computer software	Intangible assets under development (computer software)	Total
Cost			
Balance 31/12/2011	3,986,079	-	3,986,079

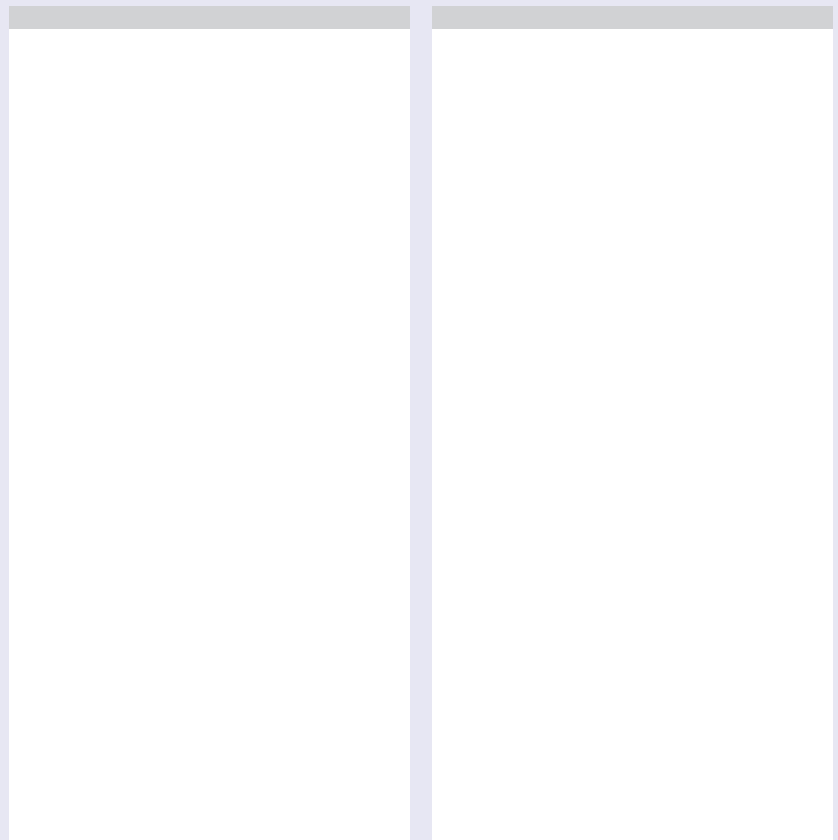
2013

In the Cryostat workshop becomes the second largest assembly facility to take its place on the ITER program

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Note A14 – Employee Benefits

Personnel costs are detailed in the table below:

Amounts in Euros

	Professional Staff		Technical Support Staff		Total	
	2013	2012	2013	2012	2013	2012
Wages and salaries	40,296,081	38,727,936	11,841,788	11,122,809	52,137,869	49,850,745
Pension costs	5,642,704	5,426,015	1,660,138	1,570,794	7,302,842	6,996,809
Medical costs	1,007,625	968,935	296,452	280,499	1,304,077	1,249,434
Life and invalidity costs	403,055	387,573	118,584	112,201	521,638	499,774
Other employee benefits	5,851,226	5,205,149	2,030,904	1,746,266	7,882,130	6,951,416
Accrued untaken leave	34,500	92,230	(20,390)	34,077	14,110	126,306
Awards	127,500	125,000	77,500	77,500	205,000	202,500
Indemnities for loss of job	72,761	56,835	-	39,183	72,761	96,019
On call duty indemnity	-	-	-	43	-	43
Seconded Staff	2,092,788	2,810,278			2,092,788	2,810,278
Secondment allowances	-	-			-	-
Trainees	28,210	55,293			28,210	55,293
Bonus for temporary assignment	17,687	2,926			17,687	2,926
Social activities					166,432	-
Other (canteen)					219,855	308,094
Total	55,574,137	53,858,172	16,004,975	14,983,372	71,965,399	69,149,637
Total Excluding Seconded Staff	53,481,349	51,047,894	16,004,975	14,983,372	69,872,611	66,339,359

An internal tax is applied to basic salary costs including overtime and night work. This tax is collected by the IO by withholding from the monthly salary payments. No liabilities recorded for the amounts withheld as the internal tax is not paid to external organizations or authorities. Amounts withheld are withheld for salaries related benefits and infrastructure of the IO. Employee benefits present the gross costs including the corresponding internal tax.

The 'seconded' staff costs are directly capitalized and values credited to the respective Members, who

Notes to the Budget Execution Statement 2013 (B)

Note B1 - Budget Execution

The IQ's Project Resource Management, Equations, P.M. and its Implementing Measures require the preparation of certain schedules and notes for inclusion in the Financial Statements. The primary budgetary schedules following from the P.M. are shown in pages and reflect the Budget Outturn, Income Payments and Commitments Executions against their respective budgets supplementary information required under the P.M. is provided in Notes B to B.

The establishment of these schedules is governed by the basic principles of equity, efficiency, specificity, annuality, budget accuracy, unit of Account, universality.

Note B2 – Members' Cash Contributions

Note B3 – Cash Breakdown

Amounts in Euros

Cash balance at 31 December 2012	85,121,805
Cheques issued in 2012 and disbursed in 2013	(87,675)
Cash and cash equivalent at 31 December 2012	85,034,130
2013 Contributions from the Members	116,266,866
Cash advances on 2014 contributions	74,944,056
Monaco Partnership	350,000
Internal tax	13,636,772
Interest from banks	3,235,372
Miscellaneous Income	8,014
Movements in Suspense Accounts	13,374,553
Total cash in	221,815,632

Note B4 – Suspense accounts

Amounts in Euros

Third Party	Situation at 1 January 2013	Movements in 2013	Situation at 31 December 2013
EU Domestic Agency	(842,689)	137,393	(705,295)
IN Domestic Agency	(2,000)	(1,987)	(3,987)
RF Domestic Agency	-	(4,238)	(4,238)
US Domestic Agency	(954,293)	11,126,270	10,171,977
Total Domestic Agencies	(1,798,981)	11,257,437	9,458,456

Note B5 – Statement of Unpaid Commitments

Amounts in Euros

Budget Headings		Unpaid Total	Total Commitments	Total	Total Payments	Unpaid Total
		Commitments	2013	De-commitments	2013	Commitments
		1 January 2013		of previous years'		31 December 2013
		1	2	commitments	4	5 = 1 + 2 - 3 - 4
				3		
Article 111	Direct Investment	134,061,891	62,319,345	3,308,093	46,680,948	146,392,195
Article 112	Test Blanket Module	303,290	1,010,258	3,185	553,833	756,530
Article 113	IO Reserve	-	-	-	-	-
Title I	Direct Investment (Fund)	134,365,181	63,329,603	3,311,278	47,234,781	147,148,725
Article 211	Research & Development	30,486,301	4,287,915	1,887,614	12,793,681	20,092,921
Title II	R&D Expenditure	30,486,301	4,287,915	1,887,614	12,793,681	20,092,921
Article 311	Professional staff salary costs	-	55,173,241	-	55,173,241	-
Article 312	Technical Support staff salary costs	-	15,733,826	-	15,733,826	-
Article 313	Travel and subsistence	678,095	3,222,577	442,469	2,481,495	976,708
Article 314	Secondment allowances	-	-	-	-	-
Article 315	Removal expenses	256,823	654,022	4,644	720,864	185,337
Article 316	Promotions	-	452,936	-	452,936	-
Article 317	Awards	-	205,000	-	205,000	-
Chapter 31	Staff Expenditure	934,916	75,441,602	447,113	74,767,361	1,162,044
Article 321	General services	10,520,325	6,774,578	1,544,580	7,290,668	8,459,655
Article 322	Administrative services	2,557,621	3,003,444	563,176	3,199,744	1,798,145
Article 323	Equipment	1,006,467	22,404,673	9,735	2,706,573	20,694,832

Note B6 – Long-Term In-Kind/Procurement Arrangements

Members	2007 - 2012 Procurement Arrangements			
	Commitments		Notifications	
	IUA	EUR	IUA	EUR
Euratom	887,040	1,370,766,812	39,270	62,169,916
People's Republic of China	237,039	368,807,208	2,410	3,903,357
Republic of India	258,424	405,521,634	4,600	7,322,660
Japan	371,192	565,960,596	44,234	70,125,416
Republic of Korea	225,306	343,921,719	2,800	4,443,837
Russian Federation	204,646	318,239,739	2,500	4,049,125
United States of America	181,910	283,957,989	8,350	13,355,553
Total	2,365,557	3,657,175,698	104,164	165,369,863

Members	2013 Procurement Arrangements			
	Commitments		Notifications	
	IUA	EUR*	IUA	EUR
Euratom	45,773	174,819,628	29,280	48,609,192
People's Republic of China	32,840	79,134,045	1,325	2,199,699
Republic of India	2,229	26,887,181	6,943	11,526,421
Japan	71,866	166,272,285	14,230	23,624,632
Republic of Korea	29,593	79,043,243	23,690	39,328,954
Russian Federation	8,366	35,291,215	6,855	11,380,328
United States of America	4,608	25,183,251	-	-
Total	195,274	586,630,848	82,323	136,669,226

* Includes the EUR revaluation of all open commitments at the 03/10/2013 rate of 1.0000000000 U.S. Dollar to 1.0000000000 Euro

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2013

Prototypes of poloidal field magnet power system components are being tested in China before series production begins *Photo: ITER China*



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Note B7 – Total comparative Executions

Amounts in Euros

Income

Budget Headings		Total Income 2013	Total Income 2012
		1	2
Article 711	Contribution from Euratom	70,574,479	97,799,848
Article 712	Contribution from the People's Republic of China	14,268,731	20,706,891
Article 713	Contribution from the Republic of India	13,676,725	19,686,536
Article 714	Contribution from Japan	13,836,431	19,788,996
Article 715	Contribution from the Republic of Korea	15,339,079	18,523,224
Article 716	Contribution from the Russian Federation	14,917,105	19,478,159
Article 717	Contribution from the United States of America	16,480,385	22,692,791
Chapter 71	Contributions	159,092,935	218,676,445
Article 721	Internal Tax from Professional Staff	11,144,727	10,776,345
Article 722	Internal Tax from Technical Staff	2,492,045	2,360,276
Chapter 72	Internal tax	13,636,772	13,136,621
Article 731	Financial interest	3,235,372	437,134
Article 732	Exchange rate Income	-	-
Chapter 73	Financial Income	3,235,372	437,134
Article 741	Cancellation of Appropriations from the current year	-	-
Article 742	Cancellation of Appropriations from previous year(s)	-	-
Article 743	Monaco Partnership	350,000	350,000

Payments

Amounts in Euros

Budget Headings		Total Payments and Credit Notifications 2013	Total Payments and Credit Notifications 2012
		1	2
Article 111	Direct Investment	46,680,948	48,000,039
Article 112	Test Blanket Module	553,833	573,017
Article 113	IO Reserve	-	-
Title I	Direct Investment (Fund)	47,234,781	48,573,056
Article 211	Research & Development	12,793,681	15,483,329
Title II	R&D Expenditure	12,793,681	15,483,329
Article 311	Professional staff salary costs	55,173,241	53,310,070
Article 312	Technical Support staff salary costs	15,733,826	14,706,855
Article 313	Travel and subsistence	2,481,495	1,902,033
Article 314	Secondment allowances	-	-
Article 315	Removal expenses		z8[sTFEkSTw64

Commitments

Amounts in Euros

Budget Headings		Total Commitments 2013	Total Commitments 2012
		1	2
Article 111	Direct Investment	62,319,345	152,400,178
Article 112	Test Blanket Module	1,010,258	451,289
Article 113	IO Reserve	-	-
Title I	Direct Investment (Fund)	63,329,603	152,851,467
Article 211	Research & Development	4,287,915	17,203,985
Title II	R&D Expenditure	4,287,915	17,203,985
Article 311	Professional staff salary costs	55,173,241	53,310,070
Article 312	Technical Support staff salary costs	15,733,826	14,706,855
Article 313	Travel and subsistence	3,222,577	2,442,770
Article 314	Secondment allowances	-	-
Article 315	Removal expenses	654,022	466,492
Article 316	Promotions	452,936	495,812
Article 317	Awards	205,000	202,500
Chapter 31	Staff Expenditure	75,441,602	71,624,499
Article 321	General services	6,774,578	10,353,995
Article 322	Administrative services	3,003,444	3,938,533
Article 323	Equipment	22,404,673	4,614,389
Article 324	External specialized services	52,515,849	36,934,827
Article 325	IO Reserve	-	-
Chapter 32	Organizational Expenditure	84,698,544	55,841,744
Title III	Direct Expenditure	160,140,146	127,466,243
Total Expenditure		227,757,664	297,521,695

In 2013 there were decreases in commitments against previous years due to commitments constituting a reduction of the value of contracts signed between 2011 and 2012 due to contracts being either settled at a lower value than

Note B8 – Budgets

Amounts in Euros

Income

Budget Headings		Initial Total Income Budget 2013 (IC-11 November 2012) 1	Cumulative Internal Total Transfers Approved by the DG 2	Total Transfers approved (IC-12 June 2013) 3	Final Total Income Budget 2013 4 = 1 + 2 + 3
Article 711	Contribution from Euratom	87,933,968	-	(18,732,468)	69,201,500
Article 712	Contribution from the People's Republic of China	17,582,925	-	(3,746,494)	13,836,431
Article 713	Contribution from the Republic of India	17,582,925	-	(3,746,494)	13,836,431
Article 714	Contribution from Japan	17,582,925	-	(3,746,494)	13,836,431
Article 715	Contribution from the Republic of Korea	17,582,925	-	(3,746,494)	13,836,431
Article 716	Contribution from the Russian Federation	17,582,925	-	(3,746,494)	13,836,431
Article 717	Contribution from the United States of America	17,582,925	-	(3,746,494)	13,836,431

Commitments

Amounts in Euros

		Initial Total Commitments Budget 2013 (IC-11 November 2012)	Cumulative Internal Total Transfers Approved by the DG	Total Transfers approved (IC-12 June 2013)	Final Total Commitments Budget 2013
Budget Headings		1	2	3	4 = 1 + 2 + 3
Article 111	Direct Investment	61,939,946	5,426,500	(2,234,384)	65,132,062
Article 112	Test Blanket Module	2,008,301	-	(184,320)	1,823,981
Article 113	IO Reserve	6,162,000	(5,426,500)	-	735,500
Title I	Direct Investment (Fund)	70,110,247	-	(2,418,704)	67,691,543
Article 211	Research & Development	2,298,152	-	(421,803)	1,876,349
Title II	R&D Expenditure	2,298,152	-	(421,803)	1,876,349
Article 311	Professional staff salary costs	61,523,622	(5,673,012)	-	55,850,610
Article 312	Technical Support staff salary costs	17,865,048	(2,342,007)	-	15,523,041

Payments

Amounts in Euros

Budget Headings		Cumulative Total Payments Budgets up to End 2013	Cumulative Total Payments up to End 2013
		1	2
Article 111	Direct Investment	133,283,912	121,894,034
Article 112	Test Blanket Module	2,403,421	1,611,277
Article 113	IO Reserve	5,989,100	-
Title I	Direct Investment (Fund)	141,676,433	123,505,311

2013

Producing diagnostic and detectors in Russia for one of ITER's neutron diagnostics
Photo: ITER Russia



